



MATER ACADEMY

ALMA MATER STUDIORUM

The Mater Academy vision is to provide students a viable educational choice that offers an innovative, rigorous and seamless college-preparatory curriculum, providing Mater students, at every level (PK-12) with a competitive advantage, thus enabling students to become confident, self-directed, and responsible life-long learners.

**Mater Academy, Inc.
Meeting of the Board of Directors
September 7, 2018**

Directors

Cesar Christian Crousillat, Board Chair (Present)
Shannie Sadesky, Vice-Chair (Present)
Idalia Suarez, Secretary (Present)
Maurene Sotero Balmaseda (Absent)
Javier Jerez (Absent)

Roberto Blanch, Esq., President (Present)
Judith Marty, Director of Academics (Present)
Joseph L. Raia, Esq., Counsel for Mater Academy, Inc. (Present)

Minutes

1. OPENING EXERCISES

- a. Meeting Called to Order
- b. Established a Quorum

2. PUBLIC COMMENT

- a. There were no comments by the public.

3. ACTION & DISCUSSION ITEMS

- a. **APPROVED:** The Board ratified the Resolution which outlines the rental amount for the iMater Middle-High Annex located at 620 W. 20th Street, Hialeah, Florida.
- b. **APPROVED:** The Board approved to increase the loan from Mater Academy, Inc. to Mater Academy Bay in the amount of \$800,000 for a total loan amount of \$1,550,000; further adopting a revised resolution reflecting the new loan amount.

Motion to approve items 3a & 3b by Shannie Sadesky; second by Idalia Suarez

- c. Other Items by the President, Board, Staff, or ESSP
 - i. There were no additional items.

4. ANNOUNCEMENTS & NOTIFICATIONS

- a. Next Board Meeting will be on October 1 at 10am at Mater Academy St. Cloud (1925 Nora Tyson Rd, St Cloud, FL 34771 in Osceola County); a call-in number will be provided for those not attending in person.

5. ADJOURNED MEETING

**THE MINUTES WERE ADOPTED BY THE BOARD OF DIRECTORS AT A MEETING HELD ON OCTOBER 1, 2018*